

Monday, May 29, 2017

Ringkasan Utama

- Snapshot Global:** Pasar terasa berada dalam wait-and-see mode dengan adanya hari liburan untuk berbagai ekonomi major global, termasuk AS, China dan UK pada awal minggu ini. Berita bahwa Korea Utara kembali meluncurkan peluru kendali pagi ini menjadi sorotan pasar tentang berlanjutnya resiko geopolitik regional. Sementara itu, harga minyak bumi mengadakan sedikit pemulihan dengan adanya data yang menunjukkan bahwa penambahan rig baru untuk shale oil AS ternyata lebih rendah dari ekspektasi.
- Indonesia:** Senior Deputy Gubernur, Mirza Adityaswara, mengatakan bahwa ekspektasi pertumbuhan ekonomi 5,4% untuk tahun ini mungkin agak terlalu agresif. BI menganggap bahwa pertumbuhan 5,1-5,2% masih dapat dicapai tahun ini, dan Indonesia perlu menggunakan kesempatan momentum yang dibawa dengan credit rating upgrade belakangan ini, untuk mengadakan perombakan lebih lanjut.

Analisa Sekilas

- FX:** GBP melemah dengan adanya indikasi bahwa, walaupun partai Conservative masih kemungkinan besar akan memenangkan pemilu tanggal 8 Juni mendatang, kadar kemenangan ternyata mungkin akan lebih tipis dari antisipasi sebelumnya, menurut beberapa opini pol.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13294	EUR-USD	1,1183	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14921,58	GBP-USD	1,2804	DJIA	21080,28	-2,67
GBP-IDR	17115,17	USD-JPY	111,33	Nasdaq	6210,19	4,94
JPY-IDR	119,73	AUD-USD	0,7448	Nikkei 225	19686,84	-126,29
AUD-IDR	9885,82	NZD-USD	0,7061	STI	3219,42	-14,95
CAD-IDR	9869,23	USD-CAD	1,3446	KLCI	1772,30	-1,66
SGD-IDR	9606,74	USD-CHF	0,9741	JCI	5716,82	13,38
MYR-IDR	3114,26	USD-NOK	8,3786	Baltic Dry	912,00	-6,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,40		1Y	6,28		
1 Minggu	4,86		2Y	6,54		
1 Bulan	5,89		5Y	6,71		
3 Bulan	6,86		10Y	6,95		
6 Bulan	7,10		15Y	7,38		
12 Bulan	7,27		20Y	7,60		

For reference only. Source: Bloomberg, OCBC Bank

OCBC NISP
Treasury Advisory

Jakarta
 021-25547288 / 252 / 255

Bandung
 022-7159888

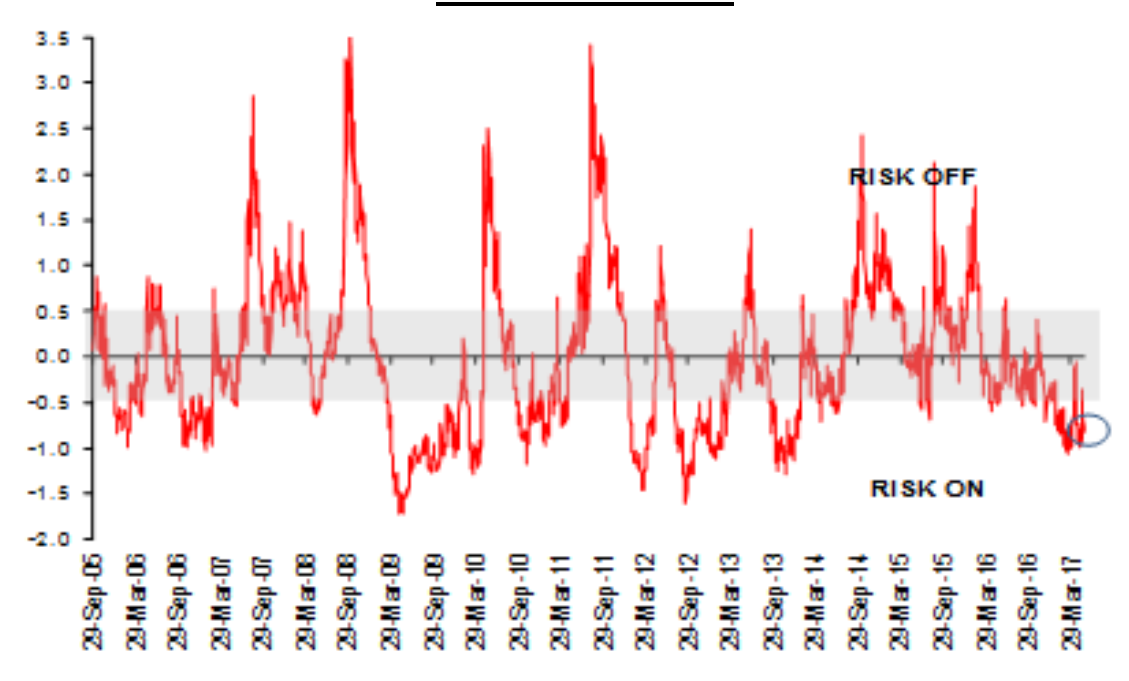
Surabaya
 031-5358385 / 87

Medan
 061-4518328
 061-4518330
 061-4552356

OCBC Treasury
 Research & Strategy
 OCBC Bank, Singapore

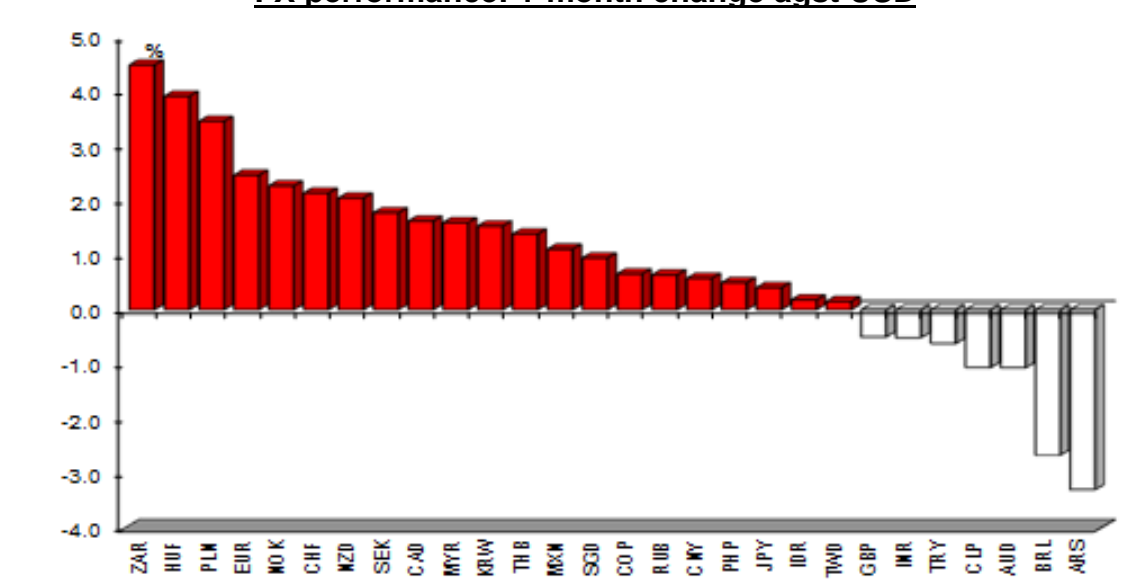
Wellian Wiranto
 +65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised	
05/26/2017	05:00	SK	Consumer Confidence	May	--	108	101.2	--
05/26/2017	07:30	JN	Natl CPI YoY	Apr	0.40%	0.40%	0.20%	--
05/26/2017	07:30	JN	Natl CPI Ex Fresh Food YoY	Apr	0.40%	0.30%	0.20%	--
05/26/2017	07:30	JN	Tokyo CPI YoY	May	0.00%	0.20%	-0.10%	--
05/26/2017	07:30	JN	Tokyo CPI Ex-Fresh Food YoY	May	0.00%	0.10%	-0.10%	--
05/26/2017	07:50	JN	PPI Services YoY	Apr	0.90%	0.70%	0.80%	--
05/26/2017	13:00	SI	Industrial Production YoY	Apr	6.00%	6.70%	10.20%	11.00%
05/26/2017	13:00	SI	Industrial Production SA MoM	Apr	-1.30%	0.10%	5.00%	5.70%
05/26/2017	14:28	PH	Budget Balance PHP	Apr	--	52.8b	-61.5b	--
05/26/2017	15:30	TH	Foreign Reserves	May-19	--	\$185.3b	\$183.6b	--
05/26/2017	15:30	TH	Forward Contracts	May-19	--	\$27.7b	\$27.9b	--
05/26/2017	16:00	TA	GDP YoY	1Q F	2.60%	2.60%	2.56%	--
05/26/2017	16:00	IT	Economic Sentiment	May	--	106.2	107.4	106.8
05/26/2017	16:00	IT	Manufacturing Confidence	May	108	106.9	107.9	107.7
05/26/2017	16:00	IT	Consumer Confidence Index	May	107.3	105.4	107.5	107.4
05/26/2017	17:30	TA	Monitoring Indicator	Apr	--	21	24	--
05/26/2017	17:35	MU	Unemployment Rate	Apr	--	2.00%	2.00%	--
05/26/2017	20:30	US	GDP Annualized QoQ	1Q S	0.90%	1.20%	0.70%	--
05/26/2017	20:30	US	Personal Consumption	1Q S	0.40%	0.60%	0.30%	--
05/26/2017	20:30	US	GDP Price Index	1Q S	2.30%	2.20%	2.30%	--
05/26/2017	20:30	US	Core PCE QoQ	1Q S	2.00%	2.10%	2.00%	--
05/26/2017	20:30	US	Durable Goods Orders	Apr P	-1.50%	-0.70%	0.90%	2.30%
05/26/2017	20:30	US	Durables Ex Transportation	Apr P	0.40%	-0.40%	0.00%	0.80%
05/26/2017	20:30	US	Cap Goods Orders Nondef Ex Air	Apr P	0.50%	0.00%	0.50%	0.00%
05/26/2017	20:30	US	Cap Goods Ship Nondef Ex Air	Apr P	0.50%	-0.10%	0.50%	0.20%
05/26/2017	22:00	US	U. of Mich. Sentiment	May F	97.5	97.1	97.7	--
05/26/2017	22:00	US	U. of Mich. Current Conditions	May F	--	111.7	112.7	--
05/26/2017	22:00	US	U. of Mich. Expectations	May F	--	87.7	88.1	--
05/26/2017	22:00	US	U. of Mich. 1 Yr Inflation	May F	--	2.60%	2.60%	--
05/26/2017	22:00	US	U. of Mich. 5-10 Yr Inflation	May F	--	2.40%	2.30%	--
05/27/2017	09:30	CH	Industrial Profits YoY	Apr	--	14.00%	23.80%	--
05/29/2017	16:00	EC	M3 Money Supply YoY	Apr	5.20%	--	5.30%	--
05/29/2017	22:00	CA	Bloomberg Nanos Confidence	May-26	--	--	57.9	--
05/29/2017		MU	GDP YoY	1Q	--	--	7.00%	--
05/29/2017	05/31	VN	CPI YoY	May	4.08%	--	4.30%	--
05/29/2017	05/31	VN	Trade Balance	May	--	--	-\$800m	--
05/29/2017	05/31	VN	Retail Sales YTD YoY	May	--	--	9.60%	--
05/29/2017	05/31	VN	Imports YTD YoY	May	24.10%	--	24.90%	--
05/29/2017	05/31	VN	Exports YTD YoY	May	17.00%	--	15.40%	--
05/29/2017	05/31	VN	Industrial Production YoY	May	--	--	7.40%	--

Source: Bloomberg

This publication is solely for information purposes only and may not be published, circulated, reproduced or distributed in whole or in part to any other person without our prior written consent. This publication should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities/instruments mentioned herein. Any forecast on the economy, stock market, bond market and economic trends of the markets provided is not necessarily indicative of the future or likely performance of the securities/instruments. Whilst the information contained herein has been compiled from sources believed to be reliable and we have taken all reasonable care to ensure that the information contained in this publication is not untrue or misleading at the time of publication, we cannot guarantee and we make no representation as to its accuracy or completeness, and you should not act on it without first independently verifying its contents. The securities/instruments mentioned in this publication may not be suitable for investment by all investors. Any opinion or estimate contained in this report is subject to change without notice. We have not given any consideration to and we have not made any investigation of the investment objectives, financial situation or particular needs of the recipient or any class of persons, and accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of the recipient or any class of persons acting on such information or opinion or estimate. This publication may cover a wide range of topics and is not intended to be a comprehensive study or to provide any recommendation or advice on personal investing or financial planning. Accordingly, they should not be relied on or treated as a substitute for specific advice concerning individual situations. Please seek advice from a financial adviser regarding the suitability of any investment product taking into account your specific investment objectives, financial situation or particular needs before you make a commitment to purchase the investment product. OCBC and/or its related and affiliated corporations may at any time make markets in the securities/instruments mentioned in this publication and together with their respective directors and officers, may have or take positions in the securities/instruments mentioned in this publication and may be engaged in purchasing or selling the same for themselves or their clients, and may also perform or seek to perform broking and other investment or securities-related services for the corporations whose securities are mentioned in this publication as well as other parties generally.

Co.Reg.no.:193200032W